

# **Unit One**

## **Emerging Ethical Issues in an Organization**

### **General Aims**

This unit has been designed to help you learn a number of crucial key words of ethical issues in an organization and some of the general words in meaningful context; to expand your reading comprehension skills; and to make you familiar with typical passages of ethical issues in organization.

### **Behavioral Objectives**

After carefully reading this unit, you are expected to:

1. Define the meaning of the following key words, general words, and do the exercises 1.1.3 and 1.1.4.

#### **1.1.1. Key Words**

candid, compliance, corporate, corruption, depose, depose, dilemma, emerge, ethic, ethics, ethical, fairness, fraud, governance, impose, insider trading, invasion, investors, loan, scrutiny, shareholder, stakeholder, transgression, transgress, warranty, withholding

#### **1.1.2. General Words**

abuse, allude, anonymous, cumbersome, depletion, dignity, diligent, disclosure, disposal, dump, inspect, opt out, post, rip something down, rupture, scandal, sewage, shortcoming, sort out, stance, substantially, vouch for something

2. Do the comprehension exercises 1.2.3 and 1.2.4.
3. Translate passage 1.3 into Persian.

## 1.1 Vocabularies: Definitions and exemplifications

### 1.1.1 Key words

Read through this selection and learn to recognize these keys words in sentences.

**candid**

**adj**

truthful and straight forward; frank

Ex: the manager responses were remarkably **candid**.

**compliance**

**n**

the act or fact of obeying a rule , agreement or law

In **compliance** with our managers, they were chosen for the second time.

**corporate**

**adj**

shared by or involving all the members of a group

Ex: we have to change the **corporate** structure to survive.

**corruption**

**n**

dishonest or illegal behavior especially from someone  
with power

The company has been accused of **corruption** and abuse of power.

**depose**

**v**

to remove or ruler or political leader from their position of  
power; remove from office suddenly and forcefully

He had been *deposed* by the decisions of executive committee

**dilemma**

**n**

a situation in which you have to make a difficult choice between actions which are equally bad .

They are in a **dilemma** about whether to move or not.

**emerge**

**v**

appear or come out from somewhere

More details of the plan **emerged** at yesterday's meeting.

**ethics**

**adj.**

moral rules or principles of behavior for deciding what is right and wrong

Some of the executives are highly respected for their professional **ethics**.

**ethical**

**adj**

relating to principles of what is right and wrong.

The company's high **ethical** standards are incredible.

**fairness**

**n**

the quality of being fair

In *fairness*, they don't think he meant for it to happen.

**fraud**

**n**

the illegal action of deceiving people in order to gain money, power etc. ; larceny

He was finally exposed as **a fraud**.

**governance**

**n**

the way that a city, company, etc is controlled by the people who run it

They have very different approaches to the **governance** of the city.

**impose**

**v**

force something unwelcome to be accepted or put in place .

The new law **imposes** fines on the company's managers who break the regulations

**insider trading**

**n**

the crime of buying and selling company stock at a profit using secret information known only by people who work within the company

He was accused of being insider trading for a long time of period.

**invasion**

**n**

a situation in which someone tries to find out about another person's private affairs in a way that is upsetting and illegal

Random drug testing of employees is an unwarranted **invasion** of privacy.

**investor**

**n**

economics someone who gives money to a company, business or bank in order to get a profit back.

This company advises small **investors**.

**loan**

**n**

an amount of money that you borrow from a bank or financial institution.

The companies makes **loan** to small businesses you pay a fix rate of interest on some banks loans.

**rock**

**v**

to make the people in a place or an organization feel very shocked or surprised especially because they have to

The university was **rocked** by the scandal.

**scrutiny**

**n**

careful and through examination of someone or something

There will be a closer **scrutiny** of tax return.

**shareholder**

**n**

someone who owns stock in a business stockholder.

They are the **shareholders** of a big global company.

**stakeholder**

**n**

someone who has invested money into something

He is one of the **stakeholders** in a big business company.

**transgression**

**n**

violation of the rules of social behavior

**Transgression** of moral behavior is not acceptable by many people and society.

**transgress**

**adj.**

to do something that is against the rules of social behavior  
or against a moral behavior or against moral principles

Those who **transgress** the rules will be punished.

**warranty**

**n**

a written guarantee issued to the purchase of an  
article by its manufacturer

As your factory is under warranty, you are suggested to check its different parts.

**withholding tax**

**n**

when tax payments are taken away from one's salary

before he or she receive it

It is an obligatory action for different offices under government control take **withholding** tax and sent directly to the government as partial payment of income tax.

### 1.1.2 General Words

**Read through this selection and learn to recognize general words in sentences.**

**abuse**

**n**

the use of something in a way that it should not be used

The environment cannot cope with our **abused** of air, water and land.

**allude**

**v**

to mention something or someone in an indirect way .

He is interested in hearing more about the technology you **allude** to a minute ago.

**anonymous**

**adj.**

not known by name

A member of the office staff, who asked to remain **anonymous** ,gave us the information .

**anonymous**

**n**

the ability to make your own decision without being  
influenced by anyone else ;independence

Economic **autonomy** is still a long way off for many women.

**cumbersome**

**adj**

a slow and difficult process

The system is too **cumbersome** and expensive.

**depletion**

**n**

reducing the amount of something good or necessary,  
so that there is not enough